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The 6nd International Forum on New Development of Valuation

Forum Program

2016 12 3

Dec 3, 2016 (Saturday)

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(Time)	(Topics)	
8:30-9:00 Opening Ceremony & Welcoming Speech	<u>/Chair:</u> Prof. Yanfeng Bai, Dean of School of Public Finance and Taxation, CUFE <u>/ Welcoming Speech</u> ● Prof. Haitao Ma, Secretary-General of China National Master of Valuation Educational Supervisory Committee, Dean of Graduate School of CUFE ● Guochun Zhang Vice-Chairman/Secretary-General of CAS, Vice-Chairman of China National Master of Valuation Educational Supervisory Committee ● Sammy Lai, Co-Chairman of ASA China Committee	
9:00-9:20	(Taking Photos)	
9:20-12:00 Keynote Report	9:20-9:40	/Topic The reform and development of state-owned enterprises and the evaluation of investment value /Speaker Zhiyu Gao, Deputy director of the Property Management Bureau of SASAC
	9:40-10:30	/Topic Value Investing: Challenging the Market Price /Speaker Stephen H. Penman, Columbia University, Professor

/Chair Sammy Lai	10:30-11:00	/Topic Value stocks and glamour stocks: Potential problems on risk measurement /Speaker Xiaojun Zhang, University of California, Berkeley, Professor
	11:00-11:40	/Topic corporate valuation model topic /Speaker Blake Runckel ASA()
	11:40-12:00	/Topic RICS The significance of RICS Valuation - Professional Standards in the economic globalization background /Speaker RICS() Baoquan Zhu, RICS
12:00-13:30	Lunch	
13:30-14:50 Keynote Report /Chair _____ _____ _____ _____ _____ _____ _____	_____ <u>Topic 1: China Laws of Asset Appraisal</u>	
	13:30-13:50	/Topic --- Understanding on the objective, true and reasonable characters of evaluation report: Some experience learning the China Laws of Asset Appraisal /Speaker Prof. Nan Jiang, Dongbei University of Finance & Economics
	13:50-14:10	/Topic Five major institutional innovations in the China Laws of Asset Appraisal /Speaker Prof. Mingxuan Yu, Director of the asset appraisal program at Renmin University of China Member of China National Master of Valuation Educational Supervisory
	14:10-14:30	/Topic The effect of China Laws of Asset Appraisal on the organization form and the internal governance of appraisal

		institutions /Speaker CEO Dengqing Liu, President and CEO of China Enterprise Appraisals
	14:30-14:50	/Topic Key words of professional risk in China Laws of Asset Appraisal /Speaker Shenglong Wang, senior partner of China United Assets Appraisal Group
14:50-16:20 Keynote Speech /Chair 	<u>Topic 2: M&A and Capital Markets</u>	
	14:50-15:10	/Topic The reputation of asset appraisal institutions and the pricing of M&A /Speaker Prof. Xiaorong Li, Assistant dean of School of Public Finance and Taxation, Central University of Finance and Economics, Under-Secretary-General of China National Master of Valuation Educational Supervisory Committee
	15:10-15:30	/Topic Research on appraisal reports of Taiwan M&A /Speaker Lianxing Chen, CEO of Wau Yuan Property Appraisal Co., Ltd.
	15:30-15:40	(Tea Break)
	15:40-16:00	/Topic CAPM An empirical study on CAPM model and parameters in China /Speaker Jin Cui, Chief Appraiser of Pan-China Assets Appraisal Co.,Ltd

	16:00-16:20	/Topic The impact and consequence of M&A earnings forecasts and performance commitments on value assessment /Speaker Prof. Jingda Wang, Vice Dean of School of Public Finance and Taxation of CUEB
16:20-17:20 Keynote Speech _____ /Chair _____ _____ _____	_____ <u>Topic 3: Assets Appraisal Theory, Intellectual Property and Supervision</u>	
	16:20-16:40	/Topic New opinions on objects of assets appraisal /Speaker Prof. Yicheng Ji, Director of the Valuation Research Center at Xiamen University, Member of China National Master of Valuation Educational Supervisory Committee
	16:40-17:00	/Topic 2004-2016 Research on the current situation and effectiveness of assets appraisal and supervision under the government and industry regulation mechanism /Speaker Prof. Xiaorong Wang, Associate director of Asset Appraisal Department of School of Public Finance and Taxation, Central University of Finance and Economics
	17:00-17:20	/Topic The new development of intellectual property assessment /Speaker Wutang Liu, CEO of Liancheng Assets Appraisal Ltd., Co.
	17:20-17:40	/Topic Some thoughts on the evaluation of creditor's rights /Speaker Prof. Haisu Wang, Zhongnan University of Economics

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