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Zhejiang University of Finance & Economics



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$$p_{ikq} = \alpha_q + \beta_q p_k^q + \varepsilon_q$$

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$$V_i = f(y_i - c_i) + g(X, Z_i) + v_i$$

V_i 只力只 f 共 消 g
 Y_i 共 c_i X
 Z_i 三 n_i
 0



消

发 严

$$g$$

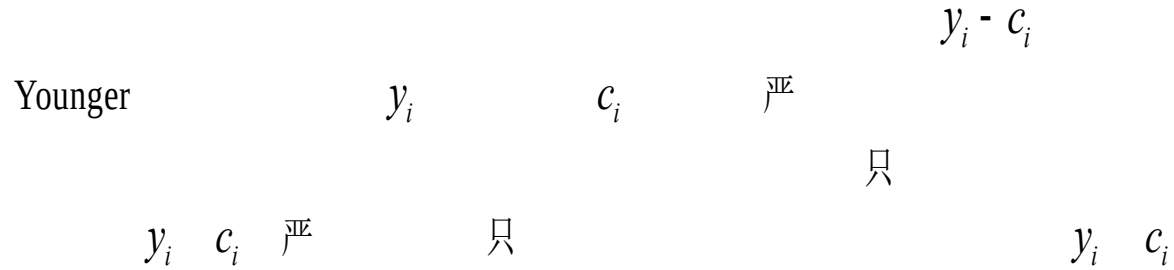
严

X 发 严

Chou and Wang

公

?



?

$$V_i = \delta y_i - \lambda c_i + \eta X_i + \varphi Z_i + \omega_i$$



$$V = d y_i - l c_i + h X_i + j Z_i + w_i = d(y_i - CV) - l c_i + h X_i + j Z_i + w_i$$

$$CV = y_i - e^{\frac{-V}{d}} \left(y_i - \frac{l}{d} c_i \right)$$

$$p = \frac{e^V}{1 + e^V}$$

$$e_{c_i} = -l c_i (1 - p)$$



培养社会发展的未来力量

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培养社会发展的未来力量

2%

	2010		2012		2014	
	0.74 0.005	0.66 0.015	0.82 0.004	0.61 0.012	0.89 0.003	0.79 0.004
	0.84 0.003	0.76 0.010	0.91 0.002	0.72 0.010	0.92 0.002	0.87 0.003
	0.00	0.00	0.00	0.00	0.07	0.00
Poorest	0.80 0.006	0.76 0.017	0.90 0.004	0.73 0.015	0.91 0.004	0.86 0.005
richest	0.80 0.006	0.60 0.023	0.85 0.005	0.59 0.018	0.91 0.004	0.72 0.006
	0.91	0.00	0.01	0.00	0.87	0.00
	0.85 0.004	0.75 0.011	0.89 0.003	0.70 0.010	0.92 0.003	0.85 0.003
	0.75 0.005	0.70 0.017	0.86 0.003	0.65 0.013	0.90 0.003	0.83 0.004
	0.72 0.012	0.54 0.046	0.82 0.009	0.56 0.037	0.86 0.007	0.76 0.0104
obs	20436		26032		26032	

2

CFPS

7%

2012

1

力

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3

DASP

?

3

	2			
2010	-0.017 0.0072	-0.152 0.0086	0.011 0.0027	-0.040 0.0091
2012	-0.016 0.0071	-0.143 0.0056	-0.012 0.0019	-0.043 0.0088
2014	-0.028 0.0059	—	-0.002 0.0016	-0.019 0.0024
	-0.006 0.0048	-0.098 0.0057	0.005 0.0014	-0.033 0.0400
	-0.022 0.0064	-0.043 0.0060	0.010 0.0020	0.002 0.0029

2014



同 低

?

低 低 共 只

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培养社会发展的未来力量



	12		12
			van Doorslaer
and Masseria	2004	2009	
2	4	12	
Younger	2003	Sahn,et al.	2003
and Looper	2012	Dong	2016
			Devaux
	CFPS		
2			0-1



Kruse,et al.



3

3

x

CFPS



$$p(d_{it}) = a_1 y_{it} + a_2 c_{it} + \sum_j b_j z_{itj} + \sum_m d_m w_{itm} + \sum_n j_n h_{itn} + hmed_subsidy_{itm} + \sum_l q_l k_{itl} + e_{it}$$

probit

4

probit

	1	2	3	4
ln(income)	0.001 0.0017	0.001 0.0018	0.002 0.0018	0.021 0.0203
insurance	0.012* (0.0064	0.012* 0.0063	0.011* 0.0062	0.015** 0.0063
ln(L.fiscal_subsidy)	0.026** 0.0116	0.027** 0.0118	0.029* 0.0147	0.056** 0.0125
hos_time	-0.000* 0.0001	-0.000* 0.0001	-0.000** 0.0001	-0.008** 0.0031
ln(med_price)	-0.033*** 0.0111	-0.038*** 0.0112	-0.035*** 0.0118	-0.049*** 0.0129
ln(chance_cost)	-0.036*** 0.0063	-0.035*** 0.0065	-0.035*** 0.0064	-0.021*** 0.0032
med_condition(1 5)	-0.000 0.0035	-0.000 0.0035	-0.001 0.0035	-0.000 0.0034
med_level(1 5)	-0.009** 0.0033	-0.010** 0.0033	-0.009** 0.0033	-0.004** 0.0017
	no	only time effects	yes	yes
Wald test (p)	0.00	0.00	0.00	0.00
Durbin-Wu-Hausman test (p)	0.37	0.45	0.46	0.68
Correctly predicted %	80.6	80.8	81.3	83.9

probit

0-1

0-1

1- 3

4



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5

20%

50%

CFPS

6

		hos_time	insurance	fiscal_subsidy	med_price	hance_cost
Poorest	0.0014	0.0012	0.0013	0.0608	-0.0290	-0.0160
2	0.0347	0.0005	0.0010	0.0460	-0.0113	-0.0145
3	0.0121	0.0000	0.0014	0.0299	-0.0131	-0.0233
4	0.0185	-0.0002	0.0010	0.0131	-0.0100	-0.0185
richest	0.0274	-0.0003	0.0009	-0.0077	-0.0028	-0.0260
	0.0316	-0.000	0.0014	0.0127	-0.0074	-0.0198
	0.0143	0.0005	0.0009	0.0281	-0.0157	-0.0142

2010 2014
BIA
Younger

2010 2014

6

0.0014



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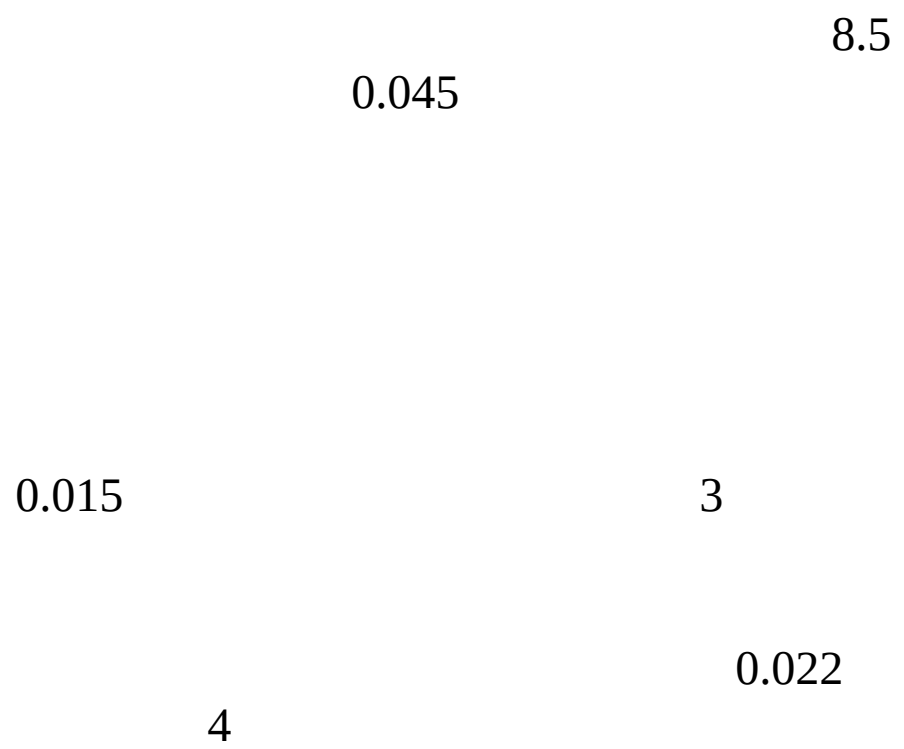
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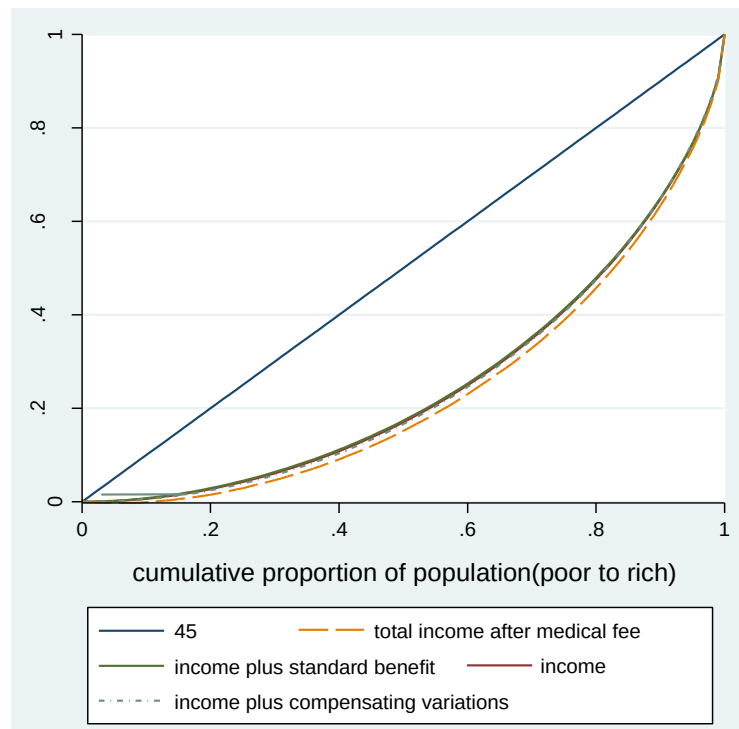
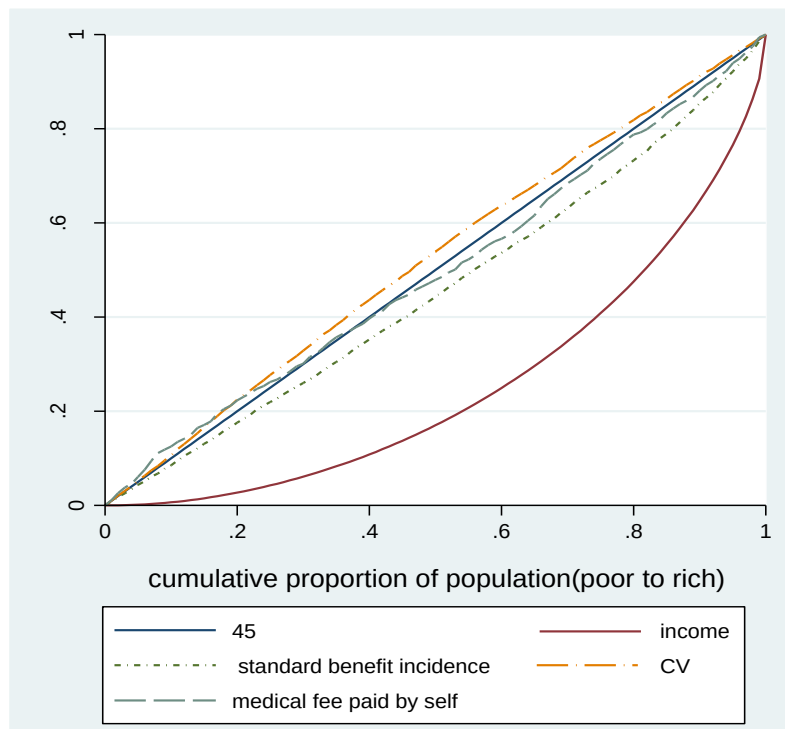
DASP

CV

8

	2010	2012	2014
	0.497 0.0077	0.484 0.0051	0.481 0.0040
- 1	0.540 0.0086	0.531 0.0068	0.529 0.0074
1 +受益 (	0.524 0.0086	0.518 0.0067	0.514 0.0072
1 + CV	0.517 0.0195	0.511 0.0073	0.507 0.0084







CFPS

2014

2010

50%

2.5

2014

2010

extended income

4

4-5



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2

2

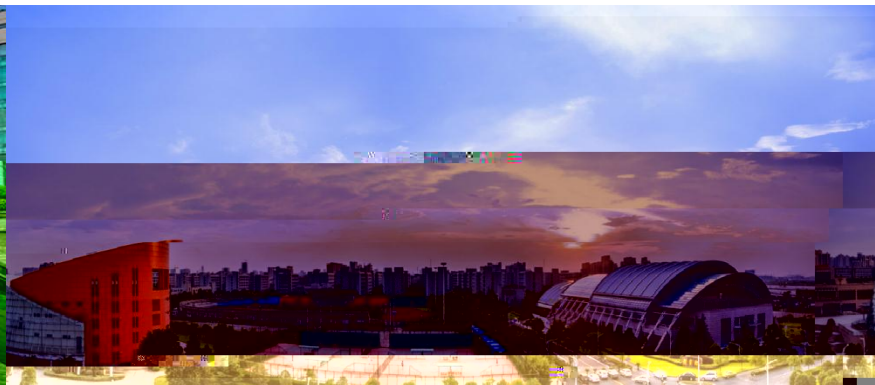
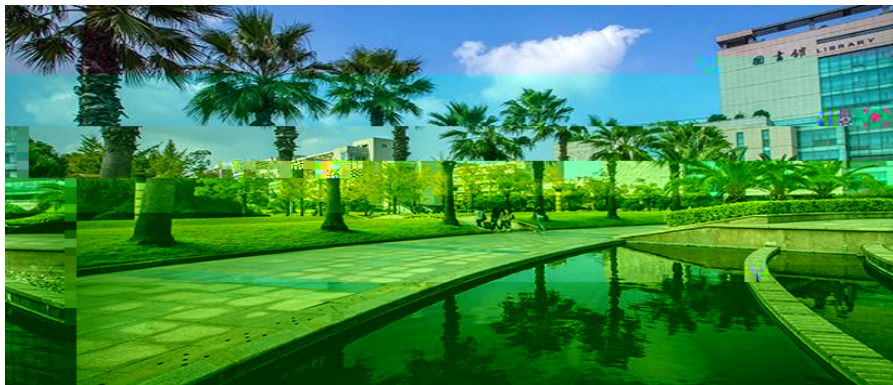
90%



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